

BTS NRC

www.huffingtonpost.co.uk - 20/11/2017

UK Is Gaining Ground in the Global Entrepreneurship Race

A little while ago reports of the UK's entrepreneurial efforts in the face of start-up giants like the US, were, well, a little mediocre. It was rather like reading an end of year report which said 'must try harder'.

- 5 Today the latest figures announced by the Global Entrepreneurship Index_(GEI) tell an altogether different story. We're a whisker away from¹ an A* for effort. We've climbed five places to reach number four in the world, only beaten by more mature and established entrepreneurial ecosystems - the US, Canada and Australia.

The UK's ranking has improved steadily over the past three years. In 2012 the UK
10 ranked 14th and in 2013 it ranked ninth. This year's ranking is the UK's highest position in the history of the index.

This league table promotion is corroborated by StartUp Britain's own tracker which points to the fact that 2014 is set to be yet another record-breaking year in company registrations. Last year this figure hit the half a million mark for the first time in early
15 December - this year it hit this milestone² in early November - and counting. In 2011, the final figure for the year for UK company registrations was 440,600, in 2012 it was 484,224 and in 2013 it was 526,446. Yesterday the total was already 519,582.

The 2015 report states the improvement in the UK's ranking is due to progress in entrepreneurial attitudes and abilities. However, it adds 'entrepreneurial aspirations - a
20 measure of how innovative, risk-taking and internationally oriented UK entrepreneurial ventures are - remains a relative weak spot³ compared to other leading countries.'

It showed that the UK ranked higher than the US, Australia and Canada in entrepreneurial networking. But that, gaining access to people who can provide mentoring support, financial resources and learning is better in these countries than in the UK.

- 25 The researchers found that the overall UK performance in entrepreneurship is world class. However, the different elements making up entrepreneurship in the UK - such as ability, attitudes and ambition - are not as well balanced as in the leading entrepreneurial economies such as the US and Australia.

Emma L. Jones (354 mots)

¹ être à un cheveu de

² franchir cette étape

³ point faible