

## Video script

### Money management 101 for college students

College is a time when you learn to spread your wings and your budget. One of the most common things on campus is getting into money problems and one way to avoid it is understanding some management basics so what about some money management 101 right now !

These tips are not only going to help you along your college career , they are going to help you long after you graduate

Lesson one : avoid getting out of money by tracking your expenses there are plenty of free apps that makes it simple

Lesson two : pick the right bank !you're looking for low fees and location both at home and at school and consider College Unions , they're considerably cheaper

Lesson three :debt is not your friend ,don't borrow anymore than you absolutely have to on students' loans , don't run up your credit card, the last thing you want to do is graduate with big balances and trashed credit

Lesson four : if money is tight get a part-time job ,you'll not only make money ,you'll spend less as you'll have less time to kill

Lesson five :keep an emergency fund even if it's just a little bit ,when things go wrong and they will ! a cash cushion is often the only thing that separates you from debt

And one last tip : to the extent you can avoid stupid moves , keeping up with the Jones ..... ,trashing your credit, spending money you don't have ,let me tell you something it only takes a few seconds to blow it and it takes years to fix it. That's the cliff notes on money management

But let's take another few minutes and get the details go to [moneytalksnews.com](http://moneytalksnews.com) and do a search for : college

For moneytalksnews I'm Stacey Johnson