

U.S. suspends 25% tariff on French goods as it widens review of digital taxes

Jan. 7, 2021 at 10:20 p.m. GMT+1

INTERNATIONAL TRADE

5 **U.S. suspends 25% tariffs on French goods**

The United States has indefinitely suspended 25 percent tariffs on French cosmetics, handbags and other imports it had planned in retaliation for a digital services tax Washington says will harm U.S. tech firms, as it investigates similar taxes elsewhere.

10 The U.S. Trade Representative's office (USTR) said on Thursday that the 25 percent tariffs on imports of the French goods, which are valued at about \$1.3 billion annually, would be suspended indefinitely.

Washington announced the tariffs in July after concluding that a French digital services tax would harm firms such as Google, Facebook, Apple and Amazon.

15 The USTR said suspending the action against France, which had been due to come into force on Jan. 6, will allow it to pursue a coordinated response in 10 investigations involving other countries, including India, Italy, Britain and Turkey.

The USTR on Wednesday said it had found that digital services taxes adopted by India, Italy and Turkey also discriminate against U.S. companies and are inconsistent with international tax principles, paving the way for potential retaliatory tariffs.

20 But it held off on announcing any specific tariff actions and said it would continue to evaluate all available options.

The probes are among several still-open USTR Section 301 investigations that could lead to tariffs before President Trump leaves office or early in the Biden administration.

<https://www.washingtonpost.com/> from Reuters

BTS Comptabilité et gestion		Session 2021
Nom de l'épreuve : Anglais	Code : CG/ANG/ORAL/OBL	Page 1 / 1